

## **LEGAL LIABILITIES, CONTRACT, GUARANTEE AND INSURANCE**

We ask that our clients take time to read and understand this document clearly. If you have any queries please do not hesitate to speak to us. It is important because it involves the **client protection** we offer.

With the **Insurance Mediation Directive (IMD)** in force from 14<sup>th</sup> January 2005, implemented to stop people and companies misleading the public, those offering true insurance to the public must comply with the Directive and this has implications on how Dampcure inform, deal with and protect their clients.

### **GUARANTEES AND INSURANCE**

Work undertaken by Dampcure is covered by written guarantees for ten years. Dampcure maintains Professional Indemnity Insurance covering advice given on your property and Product Liability Insurance covering the work of 'product' installed including workmanship. This basically protects both the client and Dampcure in the event of a claim.

What the public do not realise is that 98% of the other 2,500 or so purported specialist remedial companies in the UK keep them in ignorance of the fact that in the event of a claim where not insured, the company's guarantees are only as good as their often inadequate net assets.

Whilst Dampcure continues to trade you have the protection of our Professional Indemnity and Product Liability Insurances, but how can you protect yourself in the unlikely event that Dampcure ceases to trade ?

To cover even this remote possibility we offer Guarantee Protection Insurance (GPI) insolvency insurance on the system. This is a one-off payment for a period of ten years covering the installation, matching the initial guarantee period and protecting the client in the event of Dampcure ceasing to trade. It is a valuable document, becoming part of the deed package in the event of a transfer of lease or property sale, automatically transfers to any new owner and adds value to your property. It is envisaged that the insurance can be extended at the end of the initial ten year period at the going rate at that time, subject to the property being in good condition.

Because of the above Dampcure believes it offers the best protection available to its clients both while it continues to trade (which it has done since 1973) and should it ever cease to trade.

### **DEMANDS AND NEEDS STATEMENT RELATING TO OFFERED GIP INSURANCES**

This product is the only insurance product of its type currently available and meets the demands and needs of those who wish to ensure that the guarantee provided by a contractor who has treated wood boring beetle, dry rot, wet rot and rising damp, is fully secured.